

# Kurma Capital

Independent Capital Advisory & Research.  
Perspective Over Cycles.

“ Complex capital decisions demand more than standard solutions. They require independent judgment, analytical rigor, and a long-term perspective. ”

# We are a partner-led advisory and research firm.

We advise founders, corporates, investors, and institutions where judgment, independence, and long-term perspective are critical.



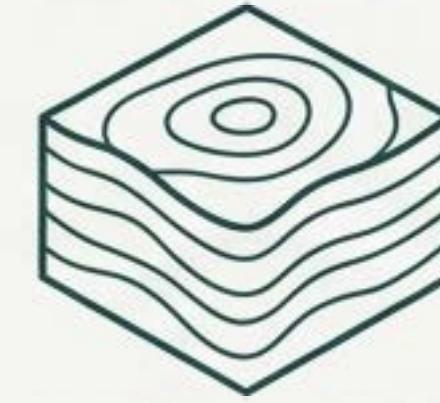
## Partner-Led Advisory

Senior partners lead every engagement, ensuring deep expertise and strategic insight.



## Independent Perspective

Free from conflicts of interest, we provide unbiased advice focused solely on our clients' long-term success.



## Cycle-Aware Strategy

Our research-driven approach considers market cycles, helping clients navigate both opportunities and challenges effectively.

# Our Foundation is Independence.

We operate without product-driven incentives or balance-sheet conflicts. This allows us to provide objective, evidence-based recommendations aligned solely with client outcomes. Our only incentive is our client's success.



# Our Approach: A Disciplined Framework

Our methodology combines senior expertise with rigorous analysis to deliver objective, actionable advice. Each engagement is built on five foundational principles.

1.	<b>Partner-Led Execution:</b> Senior expertise, continuity, and accountability from start to finish.
2.	<b>Founder &amp; Stakeholder Alignment:</b> Balancing all strategic, financial, and governance objectives.
3.	<b>Sector-Aligned Insight:</b> Deep industry context, not generic frameworks.
4.	<b>Conflict-Free Advice:</b> Objective, evidence-based recommendations.
5.	<b>Long-Cycle Perspective:</b> Building durable outcomes across economic environments.

# Senior Execution and Stakeholder Alignment

## 1

### Partner-Led Execution

Every engagement is led and executed by senior professionals who remain directly involved from initial framing through completion.

- Senior partner involvement from start to finish
- Direct accountability and continuity
- Depth of experience applied to every decision

## 2

### Founder & Stakeholder Alignment

We approach engagements with a founder-first and stakeholder-aware mindset, ensuring strategic, financial, and governance considerations remain aligned.

- Alignment of strategic and financial objectives
- Balanced consideration of all stakeholders
- Transparent governance and decision frameworks

# Insight, Independence, and a Long-Cycle Perspective

3

## Sector-Aligned Insight

Our work is informed by deep sector understanding rather than generic frameworks, focusing on industry dynamics and long-term value drivers.

4

## Conflict-Free Advice

We operate without product-driven incentives, allowing us to provide objective, independent advice aligned solely with client outcomes.

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## Long-Cycle Perspective

We evaluate decisions through the lens of capital cycles, supporting durable outcomes across varying economic environments.

# Four Core Practice Areas. One Integrated Approach.

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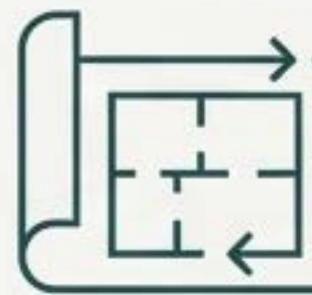
We provide partner-led advisory across four core practice areas, each designed to address complex capital situations where judgment, independence, and deep analytical rigor are critical to success.



Transaction Advisory



Valuation Advisory



Corporate Finance &  
Capital Strategy



Independent Research  
& Analysis

# Transaction and Valuation Advisory

## Transaction Advisory

We advise clients across the full lifecycle of transactions, including acquisitions, divestitures, joint ventures, and strategic investments, focusing on alignment with long-term objectives.

### Services

- Mergers & acquisitions (buy-side and sell-side)
- Strategic partnerships and joint ventures
- Transaction structuring and negotiation support
- Financial and commercial due diligence

## Valuation Advisory

We provide independent valuation analysis across asset classes and transaction contexts, supporting decision-making, regulatory compliance, and stakeholder alignment.

### Services

- Business and enterprise valuation
- Transaction and fairness opinions
- Valuation for fundraising, restructuring, and disputes
- Independent review and second opinions

# Corporate Finance and Independent Research

## Corporate Finance & Capital Strategy

We advise on capital structure, funding strategy, and long-term financial planning, supporting sustainable growth and balance sheet resilience.

### Services

- Capital structure optimisation
- Equity and debt fundraising support
- Strategic planning and capital allocation
- IPO and public market readiness

## Independent Research & Analysis

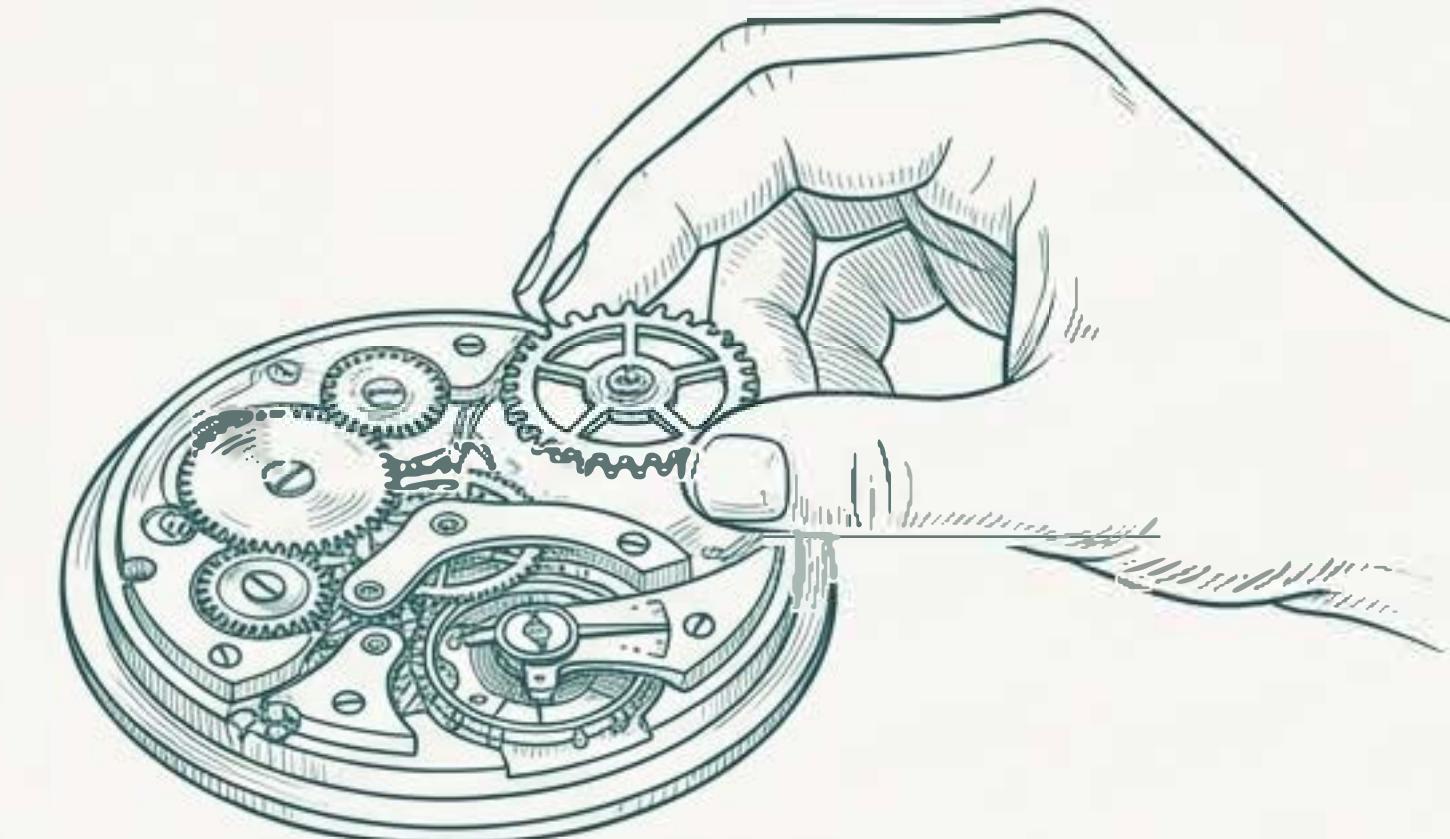
Our research practice provides objective, conflict-free analysis on companies, sectors, and capital themes, designed for institutional and professional audiences.

### Services

- Market Sizing, Forecasting and Regulatory Compliance Assessment
- Investment and risk analysis
- Market structure and competitive assessment
- Long-cycle thematic research

# Selective by Design. Committed by Principle.

We engage selectively to ensure we can dedicate the necessary senior time and resources to each client. Our commitment is to quality over quantity, depth over breadth, and long-term relationships over transactional engagements.



# How We Can Help



## Advisory Services

- Transaction advisory & M&A
- Valuation & fairness opinions
- Capital strategy & financing
- Strategic partnerships



## Research & Insights

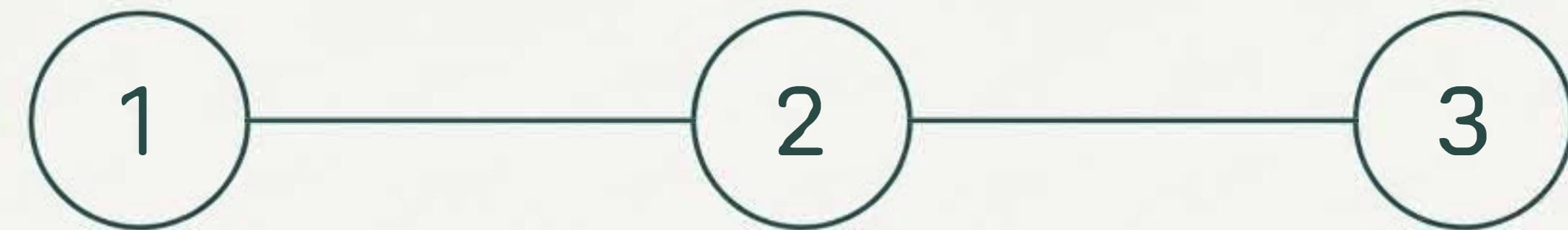
- Sector/Geography deep dive analysis
- Market analysis
- Valuation frameworks
- Thematic research



## Partnerships

- Strategic Advisory Partnerships
- Transaction-Led Engagements
- Co-Advisory & Specialist Alliances

# The Engagement Process



## **Initial Contact:**

All inquiries are treated with strict confidentiality. We aim to respond within 1-2 business days.

## **Introductory Call:**

Following initial contact, we schedule a brief call to better understand your needs.

## **Path Forward:**

A collaborative discussion to determine how we can best assist with your objectives.

# Start a Conversation

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Email: [contact@kurmacapital.in](mailto:contact@kurmacapital.in)

We welcome discussions with founders, corporates, investors, and institutions facing complex capital decisions that require independent judgment and deep analytical rigor.

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